



JB FOODS LIMITED

(Incorporated in the Republic of Singapore on 3 January 2012)
(Company Registration No. 201200268D)

Unaudited Financial Statements and Dividend Announcement For the 1st Quarter and 3 months Ended 31 March 2013

PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENT OF QUARTERLY (1Q, 2Q, 3Q & 4Q), HALF YEAR AND FULL YEAR RESULTS

TABLE OF CONTENTS

1 (a)	Statements of Comprehensive Income	2
1 (b)	Statements of Financial Position	5
1 (c)	Statements of Cash Flows	7
1 (d)	Statements of Changes in Equity	9
2	Audit	13
3	Auditors' report	13
4	Accounting Policies	13
5	Changes in Accounting Policies	13
6.	Earnings per Share ("EPS")	13
7.	Net asset value ("NAV") per share	13
8.	Review of Group Performance	15
9.	Variance from Prospect Statement	16
10.	Prospects	16
11.	Dividend	17
12.	Use of Placement Shares (TYJ) proceeds	18
13.	Negative Assurance	18
14.	Interested Person Transactions	19

COMPARATIVE STATEMENT

For the purpose of this announcement, the results of the Group for the financial period ended 31 March 2013 and the comparative results of the Group for the financial period ended 31 March 2012 have been prepared on the assumption that the Group structure following the completion of the Restructuring Exercise has been in place since 1 January 2011.

The initial public offering of JB Foods Limited was sponsored by AmFraser Securities Pte. Ltd. (a member of AmInvestment Bank Group) and Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) (the "Joint Issue Managers"). The Joint Issue Managers assume no responsibility for the contents of this announcement.



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1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	<u>Notes</u>	1Q ended 31 March		
		2013	2012	
		RM'000	RM'000	%
Revenue		162,492	143,154	13.5
Cost of sales		(158,017)	(122,512)	29.0
Gross profit		4,475	20,642	(78.3)
Other items of income				
Interest Income	1	31	22	40.9
Other income		-	346	n.m.
Other items of expense				
Selling and distribution expenses		(2,380)	(1,196)	99.0
Administrative expenses		(2,333)	(1,894)	23.2
Other expenses		(1,176)	(574)	104.9
Finance costs	2	(926)	(963)	(3.8)
(Loss)/Profit before income tax	3	(2,309)	16,383	(114.1)
Income tax	4	809	(4,428)	(118.3)
(Loss)/Profit for the financial period		(1,500)	11,955	(112.5)
Other comprehensive income:				
Foreign currency translation differences		104	-	n.m.
Income tax relating to components of other comprehensive income		-	-	n.m.
Other comprehensive income, net of tax		104	-	n.m.
Total comprehensive income for the financial period		(1,396)	11,955	(111.7)
(Loss)/profit attributable to owners of the parent		(1,500)	11,955	(112.5)
Total comprehensive income attributable to owners of the parent		(1,396)	11,955	(111.7)

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1(a)(ii) The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on and the corresponding period of the immediately preceding financial year.

Explanatory notes on Statements of Comprehensive Income**Note 1 – Other Income**

	1Q ended 31 March		
	2013	2012	Change
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Fair value gain on derivative financial instruments	-	328	n.m.
Write back of allowance for impairment loss of trade receivables no longer required	-	18	n.m.
	-	346	n.m.

Note 2 - Finance costs

	1Q ended 31 March		
	2013	2012	Change
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Interest expenses:			
- term loans	-	16	n.m.
- trade bills	926	873	6.1
- bridging loan	-	74	n.m.
	926	963	(3.8)

n.m. – Not Meaningful

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Note 3 - Profit before income tax

Profit before income tax is arrived after deducting the following:

	1Q ended 31 March		
	2013	2012	Change
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Depreciation of property, plant and equipment	1,941	1,421	36.5
Amortisation of prepaid lease payments	147	123	19.5
Fair value loss on derivative financial instruments	261	-	n.m.
Allowance for doubtful third parties trade receivables	-	6	n.m.

n.m. – Not Meaningful

Note 4 – Income Tax

Included in 1Q 2013 was a reversal of deferred tax of a subsidiary amounting to RM0.9 million and a tax provision of a subsidiary of RM0.1 million.



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1(b)(i) A statement of financial position (for the issuer and the group), together with a comparative statement as at the end of the immediate preceding financial year.

	Group		Company	
	31-Mar-13	31-Dec-12	31-Mar-13	31-Dec-12
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Non-current assets				
Intangible asset	5	5	-	-
Property, plant and equipment	108,007	106,702	-	-
Prepaid lease payments	5,705	5,852	-	-
Investments in subsidiaries	-	-	101,292	101,292
	<u>113,717</u>	<u>112,559</u>	<u>101,292</u>	<u>101,292</u>
Current assets				
Inventories	193,161	169,733	-	-
Trade and other receivables	102,651	93,149	86,226	72,144
Prepayments	425	101	-	-
Current income tax recoverable	5,401	4,295	-	-
Cash and cash equivalents	89,482	51,062	39,438	495
	<u>391,120</u>	<u>318,340</u>	<u>125,664</u>	<u>72,639</u>
Less:				
Current liabilities				
Trade and other payables	36,435	54,519	676	806
Derivative financial instruments	262	2	-	-
Bank borrowings	211,745	171,804	-	-
Current income tax payable	143	17	-	-
	<u>248,585</u>	<u>226,342</u>	<u>676</u>	<u>806</u>
Net current assets	<u>142,535</u>	<u>91,998</u>	<u>124,988</u>	<u>71,833</u>
Less:				
Non-current liability				
Deferred tax liabilities	13,757	14,692	-	-
Net assets	<u>242,495</u>	<u>189,865</u>	<u>226,280</u>	<u>173,125</u>
EQUITY				
Share capital	214,743	160,717	214,743	160,717
Other reserves	(72,161)	(72,265)	-	-
Retained earnings	99,913	101,413	11,537	12,408
Equity attributable to owners of the parent	<u>242,495</u>	<u>189,865</u>	<u>226,280</u>	<u>173,125</u>



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1(b)(ii) In relation to the aggregate amount of the group’s borrowings and debt securities, specify the following as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year.

Note 1 - Borrowings

	Group		
	31/03/2013	31/12/2012	Change
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Bank overdraft	-	290	n.m.
Trade bills	211,745	171,514	23.5
	211,745	171,804	23.2

As at		
31-Mar-13	31-Dec-12	
<u>RM'000</u>	<u>RM'000</u>	
Amount repayable in one year or less, or on demand		
- Secured	88,080	76,887
- Unsecured	123,665	94,917
	211,745	171,804

Amount repayable after one year

- Secured	-	-
- Unsecured	-	-
	-	-

Details of collateral

The Group’s borrowings are secured by the followings

- i) Bank Borrowings – RM88.1 million
 - a) Joint and several guarantees by certain Directors of the Company,
 - b) Corporate guarantee issued by the holding company and agreed proportion of corporate guarantee by a corporate shareholder; and
 - c) First party legal charge over a prepaid lease payment with a carrying amount of RM3.2 million and RM3.3 million as at 31 March 2013 and as at 31 December 2012 respectively;
- ii) Bank Borrowings – RM123.7 million

These borrowings are secured by:

- a) Joint and several guarantees provided by certain Directors of the Company, and
- b) Corporate guarantee issued by the holding company, or
- c) Corporate guarantee issued by the company.



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1 (c)(i) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	1Q ended 31 March	
	31-Mar-13	31-Mar-12
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/ profit before tax	(2,309)	16,383
Adjustments for :		
Amortisation of prepaid lease payments	147	123
Depreciation of property, plant and equipment	1,941	1,421
Allowance for doubtful third parties trade receivables	-	6
Write back of allowance for impairment loss of trade receivables no longer required	-	(18)
Fair value loss/(gain) on derivative financial instruments	261	(328)
Unrealised loss/(gain) on foreign exchange	1,326	(1,818)
Interest expenses	926	963
Interest income	(31)	(22)
Operating cash flows before changes in working capital	<u>2,261</u>	<u>16,710</u>
Changes in working capital:		
Inventories	(23,533)	5,000
Trade and other receivables	(9,230)	6,956
Prepayments	(324)	(201)
Trade and other payables	(16,350)	(24,030)
Cash (used in) / generated from operations	<u>(47,176)</u>	<u>4,435</u>
Income tax paid	(1,532)	(1,955)
Net cash (used in) / generated from operating activities	<u>(48,708)</u>	<u>2,480</u>
Investing activities		
Purchase of property, plant & equipment	(4,320)	(6,602)
Interest received	31	22
Net cash used in investment activities	<u>(4,289)</u>	<u>(6,580)</u>
Financing activities		
Drawdown of trade bills	122,491	9,135
Repayment of trade bills	(83,663)	(4,028)
Repayment of term loan	-	(371)
Repayment of finance lease payable	-	(15)
Dividend paid	-	(20,000)
Interest paid	(926)	(963)
Proceeds from issue of share	54,051	-
Share issue expenses	(25)	441
Net cash from / (used in) financing activities	<u>91,928</u>	<u>(15,801)</u>
Net change in cash and cash equivalents	<u>38,931</u>	<u>(19,901)</u>
Cash and cash equivalent at the beginning of the financial period	<u>51,062</u>	<u>48,630</u>
Effect of exchange rate changes	(511)	1,708
Cash and cash equivalents at end of financial period	<u><u>89,482</u></u>	<u><u>30,437</u></u>



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For the purpose of presenting the consolidated cash flow statement, the consolidated cash and cash equivalents comprise the followings

	Group	
	1Q ended 31 March	
	31-Mar-13	31-Mar-12
	<u>RM'000</u>	<u>RM'000</u>
Cash and bank balances	89,482	30,906
Less: Bank overdraft	-	(469)
	<u>89,482</u>	<u>30,437</u>



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1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

<u>The Group</u>	Share Capital <u>RM'000</u>	Other Reserve Merger reserves <u>RM'000</u>	Translation reserves <u>RM'000</u>	Retained earnings <u>RM'000</u>	Total equity attributable to owners of the parent <u>RM'000</u>
Balance as at 1 January 2013	160,717	(72,262)	(3)	101,413	189,865
Loss for the financial period	-	-	-	(1,500)	(1,500)
Other comprehensive income for the financial period:					
Foreign currency differences , net of tax	-	-	104	-	104
Total comprehensive income for the financial period	-	-	104	(1,500)	(1,396)
<u>Distribution to and contribution by owners of the parent:</u>					
Issue of placement share	54,051	-	-	-	54,051
Share issue expenses	(25)	-	-	-	(25)
Total transactions with the owners of the parent	54,026	-	-	-	54,026
Balance as at 31 March 2013	214,743	(72,262)	101	99,913	242,495



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(Company Registration No. 201200268D)

<u>The Group</u>	<u>Share Capital RM'000</u>	<u>Other Reserve Merger reserves RM'000</u>	<u>Translation reserves RM'000</u>	<u>Retained earnings RM'000</u>	<u>Total equity attributable to owners of the parent RM'000</u>
Balance as at 1 January 2012	27,500	-	-	72,262	99,762
Profit for the financial year	-	-	-	39,161	39,161
Other comprehensive income for the financial year:					
Foreign currency differences , net of tax	-	-	(3)	-	(3)
Total comprehensive income for the financial year	-	-	(3)	39,161	39,158
<u>Distributions to and contributions by owners of the parent:</u>					
Share swap pursuant to the restructuring exercise	(27,500)	-	-	-	(27,500)
Issuance of ordinary shares pursuant to the restructuring exercise	99,762	(72,262)	-	-	27,500
Issuance of ordinary shares pursuant to the initial public offering exercise	63,476	-	-	-	63,476
Share issue expense	(2,521)	-	-	-	(2,521)
Dividends	-	-	-	(10,010)	(10,010)
Total transactions with the owners of the parent	133,217	(72,262)	-	(10,010)	50,945
Balance as at 31 December 2012	160,717	(72,262)	(3)	101,413	189,865



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	Share Capital	Retained earnings	Total
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<u>The Company</u>			
Balance as at 1 January 2013	160,717	12,408	173,125
Loss for the financial period	-	(871)	(871)
Total comprehensive income for the financial period	-	(871)	(871)
<u>Distribution to and contribution by owners of the parent</u>			
Issue of placement share	54,051	-	54,051
Shares issue expenses	(25)	-	(25)
Total transactions with the owners of the parent	54,026	-	54,026
Balance as at 31 March 2013	214,743	11,537	226,280
<u>The Company</u>			
Balance as at 1 January 2012	-	-	-
Profit for the financial year	-	22,418	22,418
Total comprehensive income for the financial year	-	22,418	22,418
<u>Distribution to and contribution by owners of the parent:</u>			
Issuance of ordinary shares on date of incorporation	-	-	-
Issuance of ordinary shares pursuant to the restructuring exercise	99,762	-	99,762
Issuance of ordinary shares pursuant to the initial public offering exercise	63,476	-	63,476
Share issue expense	(2,521)	-	(2,521)
Dividends	-	(10,010)	(10,010)
Total transactions with the owners of the parent	160,717	(10,010)	150,706
Balance as at 31 December 2012	160,717	12,408	173,125

Notes:

- (1) The Company was incorporated on 3 January 2012 with an issue and paid-up capital of S\$10.00. (equivalent to RM24.43 determined based on the closing exchange rate of S\$1:RM2.4434 as at 31 December 2011)
- (2) The Restructuring Exercise was completed on 29 May 2012.



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(Company Registration No. 201200268D)

(d)(ii) Details of any changes in the company’s share capital arising from right issue, bonus issue, share buy-back, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Company	No. of shares	Share Capital (S\$)	Share Capital RM
As at 3 January 2012	10	10	24
Issue of Shares pursuant to the Restructuring Exercise	126,399,933	32,663,485	79,809,935
Issue of Shares pursuant to the Share Swap	31,600,057	40,829,354	19,952,484
	158,000,000	73,492,849	99,762,443
Sub-division of shares	158,000,000	-	-
As at 30 June 2012	316,000,000	73,492,849	99,762,443
New shares issues for IPO, net	84,000,000	24,198,869	60,954,531
As at 31 December 2012	400,000,000	97,691,718	160,716,974
Placement shares issues	80,000,000	21,584,650	54,026,359
As at 31 March 2013	480,000,000	119,276,368	214,743,333

These are no outstanding convertibles or shares held as treasury shares.

1 (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Company	As at	
	31-Mar-13 No of shares	31-Dec-12 No of shares
Total number of issued shares	480,000,000	400,000,000

1 (d)(iv) A statement showing all sales, transfer, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company did not have any treasury shares during and as at the end of the current financial period reported on.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice

The figures have not been audited or reviewed.



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(Company Registration No. 201200268D)

3. **Whether the figures have been audited or reviewed, the auditors’ report (including any qualifications or emphasis of a matter).**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the issuer’s most recently audited annual financial statements have been applied.**

The Company and the Group have applied the same accounting policies and methods of Computation in the preparation of the financial statements for the current reporting period compared with those for the audited financial statements for the year ended 31 December 2012.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Please refer to item 4 above.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group	
	First Quarter Ended	
	31 March 2013	31 March 2012
	Unaudited	Unaudited
	RM’000	RM’000
(Loss)/profit attributable to owners of the parent	(1,500)	11,955
Aggregated weighted average number of ordinary shares	361,567,117	42,133,321
Basic and diluted EPS based on aggregated weighted average Number of ordinary shares (Sen) ^{(1) (2)}	(0.41)	28.37

Notes:

- (1) The calculation for the basic and diluted EPS for the respective financial period is based on the aggregated weighted average number of ordinary shares in issue in the respective financial period.
- (2) The basic and diluted EPS were the same as the Group did not have any potentially dilutive instruments for the respective financial periods.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**

- (a) **current financial period reported on; and**
(b) **immediately preceding financial year.**

Group	
31-Mar-13	31- Dec-12

Company	
31-Mar-13	31- Dec-12

Net asset value per ordinary share based on issued share capital – (Sen)	50.52	47.47	47.14	43.28
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The net asset per share for the Group as at 31 March 2013 and 31 December 2012 have been calculated based on the share capital of 480,000,000 and 400,000,000 shares respectively.



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(Company Registration No. 201200268D)

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Review of the Statement of Comprehensive Income

1Q2013 vs 1Q2012

The Group's total revenue increased by RM19.3 million, or 13.5% from RM143.2 million in 1Q2012 to RM162.5 million in 1Q2013. This was mainly attributable to higher volume sales in 1Q2013.

Sale of cocoa increased by 7,326 tonnes, or 67.8% from 10,803 tonnes in 1Q2012 to 18,129 tonnes in 1Q2013 mainly due to new trading activities and additional production capacity.

Cost of sales increased by RM35.5 million or 29.0% from RM122.5 million in 1Q2012 to RM158.0 million in 1Q2013. This was primarily due to higher volume sales.

Gross profit decreased by RM16.1 million or 78.3%, from RM20.6 million in 1Q2012 to RM4.5 million in 1Q2013 mainly due to the lower weighted average selling price of cocoa ingredients caused by unusual cocoa market consolidation. The weighted average selling price decreased by 24.2% as compare to 1Q 2012.

Other income decreased by RM0.35 million, or 100% from RM0.35 million in 1Q2012 to RM Nil in 1Q2013 mainly due to foreign exchange gain in 1Q 2012.

Selling and distribution expenses increased by RM1.2 million or 99.0% from RM1.2 million in 1Q2012 to RM2.4 million in 1Q2013 due to increase in freight cost resulted from higher quantity of products shipped.

Administrative expenses increased by RM0.4 million or 23.2% from RM1.9 million in 1Q2012 to RM2.3 million in 1Q2013, mainly due to increase in professional fee.

Other expenses increased by RM0.6 million or 104.9% from RM0.6 million in 1Q2012 to RM1.2 million in 1Q2013 mainly due to loss on foreign exchange during the same period.

As a result of the above, our Group generated a loss before tax of RM2.3 million in 1Q2013.



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Review of Statement of Financial Position

The Group's non-current assets increased by RM1.2 million from RM112.6 million as at 31 December 2012 to RM113.7 million as at 31 March 2013. The increase was mainly due to the capital expenditure incurred for the expansion project in Tanjung Pelepas plant.

The Group's current assets increased by RM72.7 million from RM318.3 million as at 31 December 2012 to RM391.1 million as at 31 March 2013, mainly attributable to an increase in inventories of RM23.4 million, trade and other receivables of RM9.5 million, prepayment and income tax of RM1.4 million, and cash and cash equivalents of RM38.4 million.

The increase in trade and other receivables by RM9.6 million from RM93.1 million as at 31 December 2012 to RM102.7 million as at 31 March 2013 mainly due to higher sales in 1Q2013.

The increase in inventories by RM23.5 million from RM169.7 million as at 31 December 2012 to RM193.1 million as at 31 March 2013, was mainly due to higher raw material for production use.

The Group's current liabilities increased by RM22.2 million, from RM226.3 million as at 31 December 2012 to RM248.6 million as at 31 March 2013, mainly due to an increase in bank borrowings of RM39.9 million, liabilities of derivative financial instruments of RM0.4 million and partially offset by a decrease in trade and other payables of RM18.1 million.

The decrease in trade and other payables by RM18.1 million from RM54.5 million as at 31 December 2012 to RM36.4 million as at 31 March 2013 were mainly attributable to an decrease in other payables of RM7.4 million consist of provision of bonuses and other expenses accrued, and decrease in trade payable of RM10.7 million.

The increase in bank borrowings by RM39.9 million from RM171.8 million as at 31 December 2012 to RM211.7 million as at 31 March 2013 was mainly due to an increase in utilisation of trade bills of RM40.2 million and partially offset by a decrease in bank overdraft of RM0.3million.

Equity attributable to the owners of the Company increased by RM52.6 million from RM189.9 million as at 31 December 2012 to RM242.5 million as at 31 March 2013. The increase was mainly attributable to placement share issued during the period of RM54.1 million.



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Cash Flow

For 1Q2013, the Group generated net cash from operating activities before working capital changes of RM2.3 million. Net cash used in working capital amounted to RM47.2 million mainly due to an increase in inventories of RM23.5 million, an increase in trade and other receivables of RM9.2 million and an increase in prepayment RM 0.3 million and a decrease in trade and other payables of RM16.4 million. The Company paid income tax of RM1.5 million. The net impact of the above resulted in net cash used in operating activities of RM48.7 million.

Net cash used in investing activities of RM4.3 million was mainly for payment of the construction of factory building and production equipment and machineries.

Net cash from financing activities of RM91.9 million was largely due to net receipt of placement share proceeds of RM54.0 million and an increase in utilisation of trade finance facilities of RM122.5 million, offset by the followings,

- i) Net repayment of trade bills of RM83.7 million, and
- ii) Interest payment of RM0.9 million.

As a result, there was a net increase in our cash and cash equivalents of RM38.9 million. At the end of financial period our cash and cash equivalent increased from RM51.1 million as at 1 January 2013 to RM89.5 million as at 31 March 2013 after taking into the negative effects of exchange rate changes of RM0.5 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Over the next 12 months, the Group expects that the business environment will continue to be very challenging as a result of the unusual cocoa market consolidation which will significantly affect our selling price.

Nevertheless, the Board remains confident in the long term prospect of the business and will continue to seek out new business opportunities.



JB FOODS LIMITED

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(Company Registration No. 201200268D)

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Date payable ; and

Not applicable.

(d) Books closure date

Not applicable.

(e) If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been declared or recommended.



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12. Use of Placement Shares (“TYJ”) proceeds

At the date of this announcement, the TYJ proceeds have been utilised as follows:-

Use of proceeds	Allocated amount (S\$'000)	Amount Utilised (S\$'000)	Balance amount (S\$'000)
Future acquisition and expansion	14,985	-	14,985
General working capital *	6,600	(6,600)	-
Net Proceeds	21,585	(6,600)	14,985

* The general working capital includes payment for cocoa beans purchased and repayment of trade bills.

13. Negative Assurance

The Board of Directors hereby confirm to the best of their knowledge that nothing has come to their attention which may render the financial statements for the period ended 31 March 2013 to be false or misleading in any material aspect.



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14. Interested Person Transactions

The Group has not obtained a general mandate from shareholders for Interested Person Transactions. The aggregate value of all interested person transactions for the financial period ended 31 March 2013 are as follows:

Name of Interested Person	Aggregate value of all Interested person transactions during the financial year under review (exclude transactions less than S\$100,000 and transactions conducted under the shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial period under review under a shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
	3 months 2013	3 months 2013
	RM'000	RM'000
PT Jebe Koko - Sale of goods - Purchase of raw materials	 15,610 16,699	 Not applicable Not applicable
Guan Chong Cocoa Manufacturer Sdn Bhd - Purchase of raw materials	 531	 Not applicable
GCB Cocoa Singapore Pte Ltd - Sale of goods - Purchase of raw materials	 6,684 7,789	 Not applicable Not applicable

By Order of the Board

Lee Wei Hsiung
Company Secretary
13 May 2013