

## **JB FOODS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201200268D)

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### **INCREASE IN SHAREHOLDING IN SUBSIDIARY**

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The Board of Directors (the “**Board**”) of JB Foods Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s indirect subsidiary, PT Jebe Trading Indonesia (“**JBTI**”) had on 2 September 2015 increased its shareholding in PT Jebe Koko (“**JBKK**”) from 80% to 99.98% (the “**Increase in Shareholding**”).

The Increase in Shareholding is a result of (i) JBTI purchasing 10,000 ordinary shares in JBKK from PT Aneka Food Indonesia for a consideration sum of US\$1,300,000, and, thereafter, (ii) selling 10 ordinary shares in JBKK to Mr Limpangat Limantara for a consideration sum of US\$1,300.

Pursuant to the Increase in Shareholding, the Group’s equity interest in JBKK has increased from 79.95% to 99.92%.

The consideration amounts in relation to the Increase in Shareholding were arrived at on a willing-buyer, willing-seller basis.

The Increase in Shareholding is funded by internal sources of funds.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Increase in Shareholding, save for their shareholdings in the Company (if any).

### **BY ORDER OF THE BOARD**

#### **ONG BENG HONG**

Joint Company Secretary  
2 September 2015