

JB FOODS LIMITED

Company Registration No. 201200268D
(Incorporated in the Republic of Singapore)

INCORPORATION OF A NEW SUBSIDIARY - JB FOODS GLOBAL PTE. LTD.

The Board of Directors (the “**Board**”) of JB Foods Limited (the “**Company**”) wishes to announce that the Company has incorporated a new wholly-owned subsidiary known as JB Foods Global Pte. Ltd. (the “**Subsidiary**”) in Singapore with an initial issued and paid-up capital of US\$1.

The principal activities of the Subsidiary are those including but not limited to the procurement, sales and marketing of cocoa beans, cocoa ingredients and other related materials/products.

The incorporation of the Subsidiary is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2012.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company) in the above transaction.

By Order of the Board

Lee Wei Hsiung
Company Secretary
21 August 2012

The initial public offering of JB Foods Limited was sponsored by AmFraser Securities Pte. Ltd. (a member of AmInvestment Bank Group) and Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) (the “Joint Issue Managers”). The Joint Issue Managers assume no responsibility for the contents of this announcement.