

JB FOODS LIMITED

Company Registration No. 201200268D
(Incorporated in the Republic of Singapore)

INCREASE OF INVESTMENT IN WHOLLY-OWNED SUBSIDIARY

The Board of Directors of JB Foods Limited (the “**Company**”) wishes to announce that the Company has increased investment in its wholly-owned subsidiary, JB Foods Global Pte. Ltd. (the “**Subsidiary**”) from US\$1.00 to US\$500,000.00 by subscribing for an additional 499,999 ordinary shares in the issued and paid-up share capital of the Subsidiary at an issue price of US\$1.00 each.

The additional investment in the Subsidiary is to provide for its working capital requirements and is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2012.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company) in the above transaction.

By Order of the Board

Lee Wei Hsiung
Company Secretary
5 October 2012

The initial public offering of JB Foods Limited was sponsored by AmFraser Securities Pte. Ltd. (a member of AmInvestment Bank Group) and Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) (the “Joint Issue Managers”). The Joint Issue Managers assume no responsibility for the contents of this announcement.