

JB FOODS LIMITED
(Company Registration No: 201200268D)
(Incorporated in the Republic of Singapore)
("Company")

- (1) **THE PROPOSED ACQUISITION OF THE CALL OPTION SHARES IN PT JEBE KOKO AS A MAJOR TRANSACTION AND AN INTERESTED PERSON TRANSACTION**
 - (2) **ALLOTMENT AND ISSUE OF 38,000,000 CONSIDERATION SHARES AT AN ISSUE PRICE OF S\$0.30 EACH TO JBC COCOA GROUP SDN BHD, AS PART SATISFACTION OF THE CONSIDERATION FOR THE PROPOSED ACQUISITION**
 - **RECEIPT OF LISTING AND QUOTATION NOTICE**
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*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcement released by the Company on 2 September 2014 in relation to the Proposed Acquisition and the allotment and issue of the Consideration Shares ("**Proposed Acquisition Announcement**").*

1. Further to the Proposed Acquisition Announcement, the Board of Directors (the "**Board**") of the Company wishes to announce that the Company has today received the approval in-principle from the SGX-ST for the listing of and quotation of the 38,000,000 Consideration Shares on the Main Board of the SGX-ST, subject to:
 - (a) Shareholders' approval on the issuance of the Consideration Shares being obtained; and
 - (b) the Company's compliance with the SGX-ST's listing requirements.
2. The SGX-ST's approval in-principle is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.
3. The Board will be convening an extraordinary general meeting to seek Shareholders' approval for the Proposed Acquisition and the allotment and issue of the Consideration Shares. A circular setting out (i) the relevant information relating to the Proposed Acquisition and the allotment and issue of the Consideration Shares and (ii) the details relating to the extraordinary general meeting will be despatched to Shareholders in due course.

BY ORDER OF THE BOARD

ONG BENG HONG
Joint Company Secretary
30 September 2014