

JB FOODS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201200268D)

INCORPORATION OF A SUBSIDIARY IN INDONESIA

The Board of Directors of the Company (the “**Board**”) would like to announce that the Group has incorporated a new indirect wholly-owned subsidiary in Indonesia, the details of which are as follows:

Name of company	:	P.T. Jebe Trading Indonesia
Authorised capital	:	US\$100,000
Paid-up capital	:	US\$100,000
Shareholder	:	JB Foods Global Pte Ltd

The principal business activity of P.T. Jebe Trading Indonesia will be investment holding and trading of cocoa products, from raw materials to finished products.

The above investment was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction save for their shareholdings in the Company.

BY ORDER OF THE BOARD

JEREMY CHEAH SOON ANN

Joint Company Secretary
2 June 2014

The initial public offering of JB Foods Limited was sponsored by AmFraser Securities Pte. Ltd. (a member of AmInvestment Bank Group) and Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) (the “**Joint Issue Managers**”). The Joint Issue Managers assume no responsibility for the contents of this announcement.