

## **JB FOODS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201200268D)

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### **INCORPORATION OF A SUBSIDIARY IN THE UNITED STATES OF AMERICA**

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The Board of Directors of the Company (the “**Board**”) would like to announce that the Group has incorporated a new indirect wholly-owned subsidiary in the United States of America, JB Cocoa, Inc., the details of which are as follows:

Name of company	:	JB Cocoa, Inc.
Authorised share capital	:	1,000 shares
Issued share capital	:	100 shares
Shareholder	:	JB Foods Global Pte Ltd

The principal business activity of JB Cocoa, Inc. will be the trading of cocoa products, from raw materials to finished products.

The above investment was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction save for their shareholdings in the Company.

#### **BY ORDER OF THE BOARD**

#### **JEREMY CHEAH SOON ANN**

Joint Company Secretary  
31 March 2014

The initial public offering of JB Foods Limited was sponsored by AmFraser Securities Pte. Ltd. (a member of AmInvestment Bank Group) and Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) (the “**Joint Issue Managers**”). The Joint Issue Managers assume no responsibility for the contents of this announcement.